

Questions and Answers

HEADLINES

1. You do not need to take any action following this communication.
2. Your pension will continue to be paid on the same day and to the same bank details held on our records.
3. There will be no change to the total gross amount you are paid as a result of these changes.
4. There may be a fluctuation in the net amount you receive for a period until HMRC have provided revised tax code information to each insurer.
5. You will receive contact details and other supporting information from Rothesay and/or Legal & General ahead of the April 2027 instalment.

BACKGROUND

Why are there different elements of MNOPF pension in payment?

When MNOPF closed the Old Section in 2014, each member with Old Section benefits will have received an individual insurance policy from Rothesay, with some members also receiving an individual policy from Legal & General depending on the date the pension started.

If you are in receipt of a spouse's/dependant pension the elements in payment are based on the benefits covered by these individual insurance policies together with any benefits in payment from the New Section (where applicable).

How are these benefits currently paid?

The benefits from the individual insurance policies are currently combined with any benefits in payment from the New Section (where applicable) and are paid together as part of a consolidated payroll process operated by myMNOPFpension as one payment on the same day.

How are individual insurance policies usually paid?

When individual insurance policies are issued by insurers, the insurer usually takes on the responsibility of paying pension instalments direct to members and would carry out any associated administration activity going forward.

What will be changing?

When the Old Section was closed in 2014, the Trustee put in place a bespoke consolidated payroll arrangement whereby pension elements would continue to be paid as one payment under **myMNOPFpension**.

Following payment of the pension instalment on 15th March 2027 under **myMNOPFpension**, Legal & General and Rothesay will take on responsibility for the payment of the pension benefits covered by their respective insurance policies. Depending on the pension elements that make up your pension in payment, on 15th April 2027 you will receive one or more separate individual payments that will total to the amount you are due.

Is there any change to the payment of New Section pensions?

New Section pension elements in payment will continue to be paid by MNOFP.

What will happen next?

You will receive further communications from your respective insurers before April 2027 to confirm that the changes are being made as outlined and to provide more detailed information on the pension elements that will be paid by them along with the contact details for your individual policy.

PENSION PAYMENTS & TAXATION

Will there be a change to how my pension is taxed?

Yes, as it will be paid by different entities.

MNOFP will be retaining the existing PAYE tax reference and tax code and Legal & General and Rothesay will set up their insured pension elements with new PAYE tax references and tax codes. Due to the current HMRC Real Time Information (RTI) regulations, the April 2027 pension instalment under these new codes will need to be paid using a Basic Rate (BR) tax code until HMRC has received and processed the resulting RTI submission and advised on the appropriate tax code to apply going forwards.

Will there be a change to the net amount that I receive as a result?

There may be a period where the total net payment you receive fluctuates as HMRC will need to assess and issue updated tax codes to each insurer paying your pension following the changes.

We have contacted HMRC to advise them of the change in how these pension payments will be processed and an illustrative example of how this could impact has been included at the end of this document. It is expected that any fluctuation in the total net payment would be resolved during the early part of the tax year.

To reduce the impact of new tax codes, the changes have planned to take place in Month 1 of the 2027/28 tax year when there will be no accumulated gross and tax payment amounts to take into consideration.

Can you provide me with details of the net payments I can expect to receive?

No, these amounts will be based on your individual circumstances and subject to the tax codes provided by HMRC following the change.

I do not live in the UK, and I am not a British subject. What will happen in my case?

Details of your current tax treatment will be provided to the insurers ahead of the April 2027 instalment and as is currently the case, tax treatment will depend on the reciprocal tax agreements in place between the UK and the country of residence.

Who is responsible for my tax being accurate?

Whilst Aptia and the insurers will arrange for the tax codes provided by HMRC to be applied to your pension elements, you will remain responsible for ensuring that any tax relating to, or

arising from, other sources of income, including pensions and other income from sources outside the MNOPF, is properly paid to HM Revenue & Customs.

MEMBER CONTACT & DOCUMENTATION

Who do I need to contact if I have a change of details?

Until 15th March 2027 any changes should continue to be advised to **myMNOPFpension**.

From 15th March 2027 you will need to contact the parties paying you a pension instalment to advise of any changes. Please note, most data changes can now be instructed and verified electronically. As mentioned above we will be providing further communications ahead of this date to remind members of the upcoming changes and to provide the new contact details.

In the event of my death, would the person dealing with my affairs need to provide more than one copy of the original death certificate?

With advances in the digitisation of death registrations, data is now available to administrators to enable them to verify most deaths electronically. Therefore, the person dealing with your affairs may only need to advise the relevant parties of the death, rather than needing to send copies of original death certificates. If a copy is required, this would be confirmed following the initial contact.

How often will I receive a payslip?

You will receive a payslip in respect of each pension element following the initial changes in April 2027. Additionally, as currently, an additional payslip will be issued whenever total net pay changes by more than a minimum amount.

Who will issue my P60 at the end of the tax year?

Aptia will issue a P60 in respect of the 2026/27 tax year covering the combined myMNOPFpension you receive. Following the changes you will receive separate P60s from MNOPF and the insurers in respect of each pension element following the end of the 2027/28 tax year.

Who will I contact if I have a question that has not already been covered?

There are several channels of communication if you have a query about your benefits:

- You can refer to the MNOPF website at **www.myMNOPFpension.com** for further information about the Old Section;
- You can contact the pensions administration team by using Contact Aptia Pensions, pensionuk.aptia-group.com, where you can
 - Raise a new request or ask a question
 - Request updates
 - Refer to our Frequently Asked Questions page for quick answers to your queries
- call the **myMNOPFpension** helpline on + 44 (0) 3308 182007,
- or write to: **myMNOPFpension**
Maclaren House
Talbot Road
Stretford
Manchester
M32 0FP

ILLUSTRATIVE EXAMPLE

Please find below an illustrative example to outline how the change to PAYE tax codes could impact on the initial net payments a member receives following the April 2027 change. For this example, we have assumed the member has all three types of pension element.

The top table demonstrates the position if payments continued to be paid under **myMNOPFpension** and the bottom table demonstrates the potential fluctuation in net payment following the change. Please note, the actual tax that is applied to pensions in payment will be based on an individual's circumstances **and if you do not believe your tax code is correct you will need to contact HMRC directly**.

Consolidated pension paid under myMNOPFpension

Pension Element	Gross Pension	Month 1 (April 2027)		Month 2 (May 2027)		Month 3 (June 2027)		Month 4 (Jul 2027)		Month 5 (Aug 2027)		Tax Year Cumulative Total
		Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	
MNOPF	£300.00											
Legal & General	£100.00											
Rothsay	£200.00											
My MNOPF	£600.00	1257L	£600.00	1257L	£600.00	1257L	£600.00	1257L	£600.00	1257L	£600.00	£3,000.00
Total	£600.00		£600.00		£600.00		£600.00		£600.00		£600.00	£3,000.00

Individual pension elements paid by MNOPF, Legal & General and Rothsay

Pension Element	Gross Pension	Month 1 (April 2027)		Month 2 (May 2027)		Month 3 (June 2027)		Month 4 (Jul 2027)		Month 5 (Aug 2027)		Tax Year Cumulative Total
		Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	Tax Code	Net Payment	
MNOPF	£300.00	1257L	£300.00	1257L	£300.00	419T	£300.00	419T	£300.00	419T	£300.00	£1,500.00
Legal & General	£100.00	BR	£80.00	BR	£80.00	419T	£140.00	419T	£100.00	419T	£100.00	£500.00
Rothsay	£200.00	BR	£160.00	BR	£160.00	419T	£280.00	419T	£200.00	419T	£200.00	£1,000.00
My MNOPF	£0.00											£0.00
Total	£600.00		£540.00		£540.00		£720.00		£600.00		£600.00	£3,000.00

Note

This is an illustration only as your tax circumstances are particular to you. If following the April 2027 change you believe additional tax has been taken from your pension and not been subsequently refunded this should be queried with HMRC. If, after a period of two months, you do not believe your tax code is correct you will need to contact HMRC directly.